

**CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF GENERAL MANAGER- ASSET MANAGEMENT (CHINA)**

## Issuer &amp; Securities

## Issuer/ Manager

HL GLOBAL ENTERPRISES LIMITED

## Securities

HL GLOBAL ENTERPRISES LIMITED - SG1AI6000003 - AVX

## Stapled Security

No

## Announcement Details

## Announcement Title

Change - Announcement of Cessation

## Date &amp; Time of Broadcast

15-Jan-2020 17:43:59

## Status

New

## Announcement Sub Title

Resignation of General Manager- Asset Management (China)

## Announcement Reference

SG200115OTHRUGEB

## Submitted By (Co./ Ind. Name)

Foo Yang Hym

## Designation

Chief Financial Officer

## Description (Please provide a detailed description of the event in the box below)

Resignation of Mr Yam Kit Sung as General Manager - Asset Management (China) of HL Global Enterprises Limited.

## Additional Details

## Name Of Person

Yam Kit Sung

## Age

49

Is effective date of cessation known?

Yes

If yes, please provide the date

20/01/2020

Detailed Reason (s) for cessation

Mr Yam resigned to pursue other career opportunities.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/06/2006

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

General Manager - Asset Management (China)

Role and responsibilities

Responsible for hotel management in China.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None.

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

1. Copthorne Hotel Qingdao Co., Ltd.

2. Joo Chiat Holding Pte Ltd (Struck off the Register of Companies pursuant to Section 344A of the Companies Act, Chapter 50)
  3. LKN Investment International Pte. Ltd.
  4. Shanghai Equatorial Hotel Management Co., Ltd. (Dissolved under members' voluntary liquidation)
  5. Shanghai Fengzhe Hotel Management Co., Ltd
  6. Shanghai Hutai Real Estate Development Co., Ltd
- 

[Present](#)

Please refer to Appendix A.

---

[Attachments](#)

---

[YKS\\_AppendixA.pdf](#)

---

Total size =6K MB

---

**MR YAM KIT SUNG**

**Present Directorships as at 15 January 2020**

1. CDL Entertainment & Leisure Pte Ltd
2. City Century Pte. Ltd.
3. Equality Hotel Management Sdn. Bhd.
4. Equatorial Hotel Management Pte. Ltd.
5. Grand Plaza Hotel Corporation
6. Harbour Land Corporation
7. LKN Development Pte. Ltd.
8. Mallink Realty Pte Ltd
9. Newbury Investments Pte Ltd
10. Paragon Strategic Holdings, Inc.
11. PT Millennium Hotels & Resorts (in liquidation)
12. PT. Millennium Sirih Jakarta Hotel
13. Shanghai Hengshan Equatorial Hotel Management Co., Ltd
14. Shanghai Yu Rong Hotel Equipment and Supplies Co., Ltd
15. Sims Development Pte Ltd