

## GENERAL ANNOUNCEMENT::APPROVAL GRANTED BY SGX-ST FOR REMOVAL OF THE COMPANY FROM WATCH-LIST ON FINANCIAL CRITERIA

### Issuer & Securities

#### Issuer/ Manager

HL GLOBAL ENTERPRISES LIMITED

#### Securities

HL GLOBAL ENTERPRISES LIMITED - SG1AI6000003 - AVX

#### Stapled Security

No

### Announcement Details

#### Announcement Title

General Announcement

#### Date & Time of Broadcast

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#### Status

New

#### Announcement Sub Title

Approval Granted by SGX-ST for Removal of the Company from Watch-List on Financial Criteria

#### Announcement Reference

SG180404OTHRIGIO

#### Submitted By (Co./ Ind. Name)

Nor Aishah Binte Nasit

#### Designation

Company Secretary

#### Description (Please provide a detailed description of the event in the box below)

Please refer to the attached announcement relating to the approval granted by Singapore Exchange Securities Trading Limited ("SGX-ST") for removal of the Company from SGX-ST Watch-List on Financial Criteria.

### Attachments

[HLGE Announcement Approval for Removal from Watch-list.pdf](#)

Total size =194K MB

## HL GLOBAL ENTERPRISES LIMITED

Company Registration No. 196100131N  
(Incorporated in the Republic of Singapore)

### ANNOUNCEMENT

#### **APPROVAL GRANTED BY SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) FOR REMOVAL OF THE COMPANY FROM SGX-ST WATCH-LIST ON FINANCIAL CRITERIA (THE “WATCH-LIST”)**

The Board of Directors (“**Board**”) of HL Global Enterprises Limited (the “**Company**”) wishes to announce that the Company had, on 23 March 2018, submitted an application to SGX-ST for the removal of the Company from the Watch-List in view that the Company has met the requirements relating to the financial exit criteria set out in Rule 1314(1) of the Listing Manual of SGX-ST which provides that an issuer on the Watch-List may apply for its removal from the Watch-List if it records consolidated pre-tax profit for the most recently completed financial year (based on the latest full year consolidated audited accounts) and has an average daily market capitalisation of S\$40 million or more over the last 6 months.

The Board is pleased to announce that the Company has received in-principle approval from SGX-ST today, for the removal of the Company from the Watch-List **with effect from Thursday, 5 April 2018**.

The Board wishes to remind the shareholders of the Company that SGX-ST reserves the right to amend and/or vary the above confirmation/decision and such confirmation/decision is subject to changes in SGX-ST's policies.

#### **BY ORDER OF THE BOARD**

Nor Aishah Binte Nasit  
Yeo Swee Gim, Joanne  
Company Secretaries

4 April 2018  
Singapore