

REPL::Annual General Meeting::Voluntary**Issuer & Securities**

Issuer/ Manager	HL GLOBAL ENTERPRISES LIMITED
Security	HL GLOBAL ENTERPRISES LIMITED - SG1AI6000003 - AVX

Announcement Details

Announcement Title	Annual General Meeting
Date & Time of Broadcast	26-Apr-2018 17:59:37
Status	Replacement
Announcement Reference	SG180402MEET93PE
Submitted By (Co./ Ind. Name)	Foo Yang Hym
Designation	Chief Financial Officer
Financial Year End	31/12/2017

Event Narrative

Narrative Type	Narrative Text
Additional Text	Please refer to the attached announcement on resolutions passed at the 55th Annual General Meeting of HL Global Enterprises Limited held on 26 April 2018.

Event Dates

Meeting Date and Time	26/04/2018 12:00:00
Response Deadline Date	24/04/2018 12:00:00

Event Venue(s)

Place	
Venue(s)	Venue details
Meeting Venue	M Hotel Singapore, Anson II, Level 2, 81 Anson Road, Singapore 079908

Attachments	📄 results_AGM.pdf Total size =156K
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Related Announcements	02/04/2018 17:38:22
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RESOLUTIONS PASSED AT THE 55TH ANNUAL GENERAL MEETING OF HL GLOBAL ENTERPRISES LIMITED HELD ON 26 APRIL 2018

The Board of Directors (the “**Board**”) of HL Global Enterprises Limited (the “**Company**”) wishes to announce that at the Company’s 55th Annual General Meeting held today, 26 April 2018 (“**55th AGM**”), all resolutions referred to in the Notice of the 55th AGM dated 2 April 2018 were duly passed by way of poll.

(a) A breakdown of all valid votes cast at the 55th AGM is set out below:

Note: The percentages indicated in the tables below are rounded up to 2 decimal points.

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1 Adoption of the Directors’ Statement and Audited Financial Statements together with the Auditor’s Report thereon	50,898,806	50,895,306	99.99%	3,500	0.01%
Resolution 2 Declaration of First and Final Ordinary Dividend	50,897,306	50,893,806	99.99%	3,500	0.01%
Resolution 3 (a) Approval of Directors’ Fees	50,885,806	50,882,306	99.99%	3,500	0.01%
(b) Approval of Ex-gratia payment to Directors	50,844,806	50,833,306	99.98%	11,500	0.02%

HL GLOBAL ENTERPRISES LIMITED (Co. Reg. No. 196100131N)

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Resolution 4</u> Election/Re-election of Directors:					
(a) Mr Andrew Goh Kia Teck	50,885,806	50,882,306	99.99%	3,500	0.01%
(b) Mr Goh Kian Chee	50,885,806	50,882,306	99.99%	3,500	0.01%
<u>Resolution 5</u> Re-appointment of Ernst & Young LLP as Auditor	50,891,806	50,847,306	99.91%	44,500	0.09%
Special Business					
<u>Resolution 6</u> Authority for Directors to issue shares and/or make or grant offers, agreements or options pursuant to Section 161 of the Companies Act, Chapter 50 of Singapore and the Listing Manual of Singapore Exchange Securities Trading Limited	50,651,806	50,469,306	99.64%	182,500	0.36%
<u>Resolution 7</u> Authority for Directors to offer and grant options and to issue shares in accordance with the provisions of the HL Global Enterprises Share Option Scheme 2006	15,033,424	14,967,924	99.56%	65,500	0.44%

HL GLOBAL ENTERPRISES LIMITED (Co. Reg. No. 196100131N)

- (b) Details of parties who were required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they were required to abstain from voting are as follows:

Details of Party(ies)	Resolution number and details	Number of shares held (in own name and/or name of nominee)
Employees of the Company and its subsidiaries and Hong Leong Investment Holdings Pte. Ltd. and its subsidiaries (being eligible participants under the HL Global Enterprises Share Option Scheme 2006), who voted in person or provided proxy for the voting of resolutions proposed at the 55 th AGM	<u>Resolution 7</u> Authority for Directors to offer and grant options and to issue shares in accordance with the provisions of the HL Global Enterprises Share Option Scheme 2006	56,100 (aggregate number of shares)
Hong Leong Investment Holdings Pte. Ltd. group of companies	<u>Resolution 7</u> Authority for Directors to offer and grant options and to issue shares in accordance with the provisions of the HL Global Enterprises Share Option Scheme 2006	47,107,707

Appointment of Scrutineer

T S Tay Public Accounting Corporation was appointed the Scrutineer for the 55th AGM, and is independent of Central Management Services (Pte) Ltd which was appointed to undertake the polling process at the 55th AGM.

Retirement of Independent Non-Executive Director

Mr Michael Yeo Chee Wee, an Independent Non-Executive Director, had retired at the 55th AGM. The Board would like to take this opportunity to extend its sincere appreciation to Mr Yeo for his 33 years of service on the Board and invaluable contributions to the Company.

Further details of Mr Yeo's retirement which are required to be disclosed pursuant to Rule 704(7) of the Listing Manual of SGX-ST are set out in a separate announcement for release to SGX-ST today.

Appointment or re-appointment of Directors to the Audit and Risk Committee ("ARC")

Pursuant to Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited, we wish to inform that Mr Andrew Goh Kia Teck and Mr Goh Kian Chee, who were re-elected/elected as Directors of the Company at the 55th AGM, will remain as the Chairman of the ARC and as a member of the ARC respectively. The Board considers both Mr Andrew Goh and Mr Goh Kian Chee to be independent.

BY ORDER OF THE BOARD

Nor Aishah Binte Nasit
Yeo Swee Gim, Joanne
Company Secretaries

26 April 2018
Singapore