

REPL::ANNUAL GENERAL MEETING::VOLUNTARY

Issuer & Securities

Issuer/ Manager

HL GLOBAL ENTERPRISES LIMITED

Security

HL GLOBAL ENTERPRISES LIMITED - SG1AI6000003 - AVX

Announcement Details

Announcement Title

Annual General Meeting

Date & Time of Broadcast

29-Apr-2016 19:50:00

Status

Replacement

Announcement Reference

SG160411MEETKJB8

Submitted By (Co./ Ind. Name)

Foo Yang Hym

Designation

Chief Financial Officer

Financial Year End

31/12/2015

Event Narrative

Narrative Type	Narrative Text
Additional Text	Please refer to the attached announcement on resolutions passed at the Fifty-Third Annual General Meeting of HL Global Enterprises Limited held on 29 April 2016 and changes to the composition of the Board and Board Committees.

Event Dates

Meeting Date and Time

29/04/2016 10:30:00

Response Deadline Date

27/04/2016 10:30:00

Event Venue(s)

Place

Venue(s)	Venue details
Meeting Venue	Grand Copthorne Waterfront Hotel, Veranda 3, Level 2, 392 Havelock Road, Singapore 169663

Attachments

[Results_of_53rd_AGM.pdf](#)

Total size =31K MB

Related Announcements

Related Announcements

[11/04/2016 17:34:08](#)

Resolutions Passed at the Fifty-Third Annual General Meeting of HL Global Enterprises Limited held on 29 April 2016 (“53rd AGM”) and Changes to the Composition of the Board and Board Committees

The Board of Directors of HL Global Enterprises Limited (the “**Company**”) wishes to announce the following:

Resolutions Passed at the 53rd AGM

At the Company’s 53rd AGM, all resolutions referred to in the Notice of the 53rd AGM dated 11 April 2016 were duly passed by way of poll.

(a) A breakdown of all valid votes cast at the 53rd AGM is set out below:

Note: The percentages indicated in the tables below are rounded up to 2 decimal points.

Ordinary Business					
Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> Adoption of Directors’ Statement, Financial Statements and Auditors’ Report	47,681,790	47,681,790	100.00	0	0.00
<u>Resolution 2</u> Approval of Directors’ Fees	47,681,790	47,679,690	100.00	2,100	NM
<u>Resolution 3</u> Re-election of Directors:					
(a) Mr Gan Khai Choon	47,681,790	47,681,790	100.00	0	0.00
(b) Mr Hoh Weng Ming	47,681,790	47,679,790	100.00	2,000	NM
<u>Resolution 4</u> Appointment of Mr Michael Yeo Chee Wee as Director	47,681,790	47,679,690	100.00	2,100	NM

HL GLOBAL ENTERPRISES LIMITED (Co. Reg. No. 196100131N)

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 5 Re-appointment of Ernst & Young LLP as Auditor	47,681,790	47,681,790	100.00	0	0.00
Special Business					
Resolution 6 Authority for Directors to issue shares and/or make or grant offers, agreements or options pursuant to Section 161 of the Companies Act, Chapter 50 of Singapore and the Listing Manual of Singapore Exchange Securities Trading Limited	47,681,790	47,681,690	100.00	100	NM
Resolution 7 Extension of the HL Global Enterprises Share Option Scheme 2006	12,058,408	12,058,308	100.00	100	NM
Resolution 8 Authority for Directors to offer and grant options and to issue shares in accordance with the provisions of the HL Global Enterprises Share Option Scheme 2006	14,477,325	14,477,225	100.00	100	NM

NM: Not meaningful

HL GLOBAL ENTERPRISES LIMITED (Co. Reg. No. 196100131N)

- (b) Details of parties who were required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they were required to abstain from voting are as follows:

Details of Party(ies)	Resolution number and details	Number of shares held (in own name and/or name of nominee)
Ms Florence Tay Eng Neo	<u>Resolution 7</u> Extension of the HL Global Enterprises Share Option Scheme 2006 <u>Resolution 8</u> Authority for Directors to offer and grant options and to issue shares in accordance with the provisions of the HL Global Enterprises Share Option Scheme 2006	1,490,792
Amicorp Trustees (Singapore) Limited	<u>Resolution 7</u> Extension of the HL Global Enterprises Share Option Scheme 2006	2,418,917
Employees of the Company and its subsidiaries and Hong Leong Investment Holdings Pte. Ltd. and its subsidiaries (being eligible participants under the HL Global Enterprises Share Option Scheme 2006), who voted in person or provided proxy for the voting of resolutions proposed at the 53 rd AGM	<u>Resolution 7</u> Extension of the HL Global Enterprises Share Option Scheme 2006 <u>Resolution 8</u> Authority for Directors to offer and grant options and to issue shares in accordance with the provisions of the HL Global Enterprises Share Option Scheme 2006	61,100 (aggregate number of shares)
Hong Leong Investment Holdings Pte. Ltd. group of companies	<u>Resolution 7</u> Extension of the HL Global Enterprises Share Option Scheme 2006 <u>Resolution 8</u> Authority for Directors to offer and grant options and to issue shares in accordance with the provisions of the HL Global Enterprises Share Option Scheme 2006	47,107,707

Appointment of Scrutineer

T S Tay Public Accounting Corporation was appointed the Scrutineer for the 53rd AGM, and is independent of Central Management Services (Pte) Ltd which was appointed to undertake the polling process at the 53rd AGM.

Appointment or re-appointment of Director to the Audit and Risk Committee

Pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited, we wish to inform that Mr Michael Yeo Chee Wee, who was appointed as a Director of the Company at the 53rd AGM, will remain as the Chairman of the Audit and Risk Committee. The Board considers Mr Yeo to be independent.

Retirement of Non-Executive and Independent Director

Ms Martha Tan Hui Keng, a Non-Executive and Independent Director, retired at the 53rd AGM. Consequent thereto, Ms Tan also ceased to be the Chairman of the Nominating Committee (“**NC**”) as well as a member of the Audit and Risk Committee (“**ARC**”), Remuneration Committee (“**RC**”) and HL Global Enterprises Share Option Scheme 2006 Committee (“**SOSC**”).

The Board would like to take this opportunity to express its sincere appreciation to Ms Tan for her invaluable contributions to the Company since she joined in September 2007.

Changes to the Composition of the Board and Board Committees

The Board wishes to announce the appointment of Mr Andrew Goh Kia Teck (who was appointed a Director on 1 September 2014) as the Chairman of the NC as well as a member of the RC and SOSC with effect from 1 May 2016. With these appointments, the vacancies on these Board Committees resulting from the retirement of Ms Martha Tan as Director at the Company’s 53rd AGM, have been duly filled.

Following the above changes, the NC, RC and the SOSC will comprise the following Directors:

NC

Mr Andrew Goh Kia Teck (Chairman)	- Non-Executive and Independent Director
Mr Michael Yeo Chee Wee	- Non-Executive and Independent Director
Ms Loo Hwee Fang	- Non-Executive and Independent Director

RC and SOSC

Mr Michael Yeo Chee Wee (Chairman)	- Non-Executive and Independent Director
Ms Loo Hwee Fang	- Non-Executive and Independent Director
Mr Andrew Goh Kia Teck	- Non-Executive and Independent Director

With the cessation of Ms Martha Tan as a member of the ARC on her retirement as Director at the Company’s 53rd AGM, the composition of the ARC shall comprise the following Directors:

ARC

Mr Michael Yeo Chee Wee (Chairman)	- Non-Executive and Independent Director
Ms Loo Hwee Fang	- Non-Executive and Independent Director
Mr Andrew Goh Kia Teck	- Non-Executive and Independent Director

BY ORDER OF THE BOARD

Nor Aishah Binte Nasit
Yeo Swee Gim, Joanne
Company Secretaries

29 April 2016
Singapore