

Change - Announcement of Cessation::Retirement of Independent Non-Executive Director**Issuer & Securities**

Issuer/ Manager	HL GLOBAL ENTERPRISES LIMITED
Securities	HL GLOBAL ENTERPRISES LIMITED - SG1A16000003 - AVX
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	26-Apr-2018 18:05:23
Status	New
Announcement Sub Title	Retirement of Independent Non-Executive Director
Announcement Reference	SG180426OTHRQ2NL
Submitted By (Co./ Ind. Name)	Foo Yang Hym
Designation	Chief Financial Officer
Description (Please provide a detailed description of the event in the box below)	Retirement of Mr Michael Yeo Chee Wee as an Independent Non-Executive Director at the 55th Annual General Meeting of the Company held on 26 April 2018.

Additional Details

Name Of Person	Michael Yeo Chee Wee
Age	80
Is effective date of cessation known?	Yes
If yes, please provide the date	26/04/2018
Detailed Reason (s) for cessation	Mr Michael Yeo Chee Wee informed the Board that having served on the Board for more than 33 years, he would not be seeking re-election as an Independent Non-Executive Director of the Company at the 55th Annual General Meeting of the Company on 26 April 2018. Mr Yeo had earlier stepped down as the Lead Independent Director, as Chairman of the Audit and Risk Committee, Remuneration Committee and HL Global Enterprises Share Option Scheme 2006 Committee and as a member of the Nominating Committee, all with effect from 1 March 2018.
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	01/01/1985
Does the AC have a minimum of 3 members (taking into account this cessation)?	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months	1
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Independent Non-Executive Director
Role and responsibilities	The role and responsibilities of an Independent Non-Executive Director.
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Nil
Shareholding interest in the listed issuer and its subsidiaries?	No
Past (for the last 5 years)	Nil
Present	Kidz Advanz Pte. Ltd.

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