

## CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF NON-EXECUTIVE AND INDEPENDENT DIRECTOR

### Issuer & Securities

#### Issuer/ Manager

HL GLOBAL ENTERPRISES LIMITED

#### Securities

HL GLOBAL ENTERPRISES LIMITED - SG1AI6000003 - AVX

#### Stapled Security

No

### Announcement Details

#### Announcement Title

Change - Announcement of Cessation

#### Date & Time of Broadcast

10-May-2016 17:48:21

#### Status

New

#### Announcement Sub Title

Resignation of Non-Executive and Independent Director

#### Announcement Reference

SG160510OTHR0HCG

#### Submitted By (Co./ Ind. Name)

Foo Yang Hym

#### Designation

Chief Financial Officer

#### Description (Please provide a detailed description of the event in the box below)

Resignation of Non-Executive and Independent Director

### Additional Details

#### Name Of Person

Florence Tay Eng Neo

#### Age

62

Is effective date of cessation known?

Yes

If yes, please provide the date

10/05/2016

Detailed Reason (s) for cessation

Due to other personal commitment.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

26/12/2000

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive and Independent Director

Role and responsibilities

Non-Executive and Independent Director

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

HL Global Enterprises Limited

i. Direct interest - 1,144,392 ordinary shares

ii. Deemed interest - 1,129,981 ordinary shares

Past (for the last 5 years)

HL Global Enterprises Limited and its affiliates

1. Shanghai Hutai Real Estate Development Co., Ltd
  2. Shanghai Yu Rong Hotel Equipment and Supplies Co., Ltd
  3. Augustland Hotel Sdn. Bhd.
  4. Augustland Sdn. Bhd.
  5. Nirwana Properties Sdn. Bhd.
  6. Sinjori Sdn. Bhd.
  7. Victory Heights Sdn. Bhd.
  8. Equatorial Hotel Management Pte. Ltd.
  9. Joo Chiat Holding Pte Ltd
  10. LKN Construction Pte. Ltd.
  11. LKN Development Pte. Ltd.
  12. LKN Investment International Pte. Ltd.
  13. Whitebox Computer Pte Ltd
  14. Landmark Technologies Pte Ltd
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Present

1. Primefield Inc.
  2. Beijing Primefield-AXS Technology Co., Ltd
  3. XingHe Technologies (Beijing) Co. Ltd
  4. Sky Wealthy Limited
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