

RESPONSE TO SGX QUERIES::

Issuer & Securities

Issuer/ Manager

HL GLOBAL ENTERPRISES LIMITED

Securities

HL GLOBAL ENTERPRISES LIMITED - SG1AI6000003 - AVX

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No

Announcement Details

Announcement Title

Response to SGX Queries

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Status

New

Supplementary Title

On Financial Statements

Announcement Reference

SG160511OTHRQT3A

Submitted By (Co./ Ind. Name)

Foo Yang Hym

Designation

Chief Financial Officer

Description (Please provide a detailed description of the change in the box below)

Please refer to the attached.

Attachments

[HLGE further information 1Q results.pdf](#)

Total size = 108K MB

HL GLOBAL ENTERPRISES LIMITED

(Company Registration Number: 196100131N)

(Incorporated in the Republic of Singapore)

**UNAUDITED FIRST QUARTER 2016 RESULTS ANNOUNCEMENT RELEASED ON
29 APRIL 2016**

On 10 May 2016, the Company received the following request from the Singapore Exchange Securities Trading Limited for the Company to provide a comment in paragraph 9 of its unaudited results announcement for the first quarter ("1Q") of 2016 which was released on 29 April 2016:

"For paragraph 9 of the financial statement, the Company is required to disclose whether there are any variances between the prospects disclosed in paragraph 10 of its previous results announcement and the actual results. This disclosure is applicable, please disclose accordingly."

Accordingly, the Board of Directors wishes to confirm that the Group's performance for 1Q 2016 is in line with its expectations as disclosed in the Company's financial results announcement for the full year ended 31 December 2015, released on 18 February 2016, as the Group continues to be impacted by the oversupply of hotel rooms and challenges faced by the hospitality industry.

BY ORDER OF THE BOARD**Foo Yang Hym****Chief Financial Officer****Singapore****11 May 2016**