

GENERAL ANNOUNCEMENT::NOTICE OF EXPIRY OF THE NCCPS CONVERSION PERIOD

Issuer & Securities

Issuer/ Manager

HL GLOBAL ENTERPRISES LIMITED

Securities

HL GLOBAL ENTERPRISES LIMITED - SG1AI6000003 - AVX

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NOTICE OF EXPIRY OF THE NCCPS CONVERSION PERIOD

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Submitted By (Co./ Ind. Name)

Foo Yang Hym

Designation

Chief Financial Officer

Description (Please provide a detailed description of the event in the box below)

NOTICE OF EXPIRY OF THE NCCPS CONVERSION PERIOD

Attachments

[HLGE Expiry of NCCPS.pdf](#)

Total size =130K MB

NOTICE OF EXPIRY OF THE NCCPS CONVERSION PERIOD

TO: ALL HOLDERS OF THE OUTSTANDING NON-REDEEMABLE CONVERTIBLE CUMULATIVE PREFERENCE SHARES (“NCCPS”) IN THE CAPITAL OF HL GLOBAL ENTERPRISES LIMITED (THE “COMPANY”)

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

Terms not defined herein shall have the same meanings given to them in the Constitution of the Company (the “**Constitution**”).

If you are in doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Holders of NCCPS who have sold their NCCPS should immediately upon a receipt of a copy of this Notice, send it to the purchaser or the bank, stockbroker or agent through whom the sale was effected for onward transmission to the purchaser.

EXPIRY OF THE NCCPS CONVERSION PERIOD ON MONDAY, 4 JULY 2016

Holders of NCCPS are hereby reminded that in accordance with the terms and conditions of the NCCPS, their rights to convert all or any of their NCCPS into fully paid ordinary shares in the capital of the Company (“**Ordinary Shares**”) will expire on **Monday, 4 July 2016** (being the date of expiry of the NCCPS Conversion Period), after which time any conversion rights comprised in the NCCPS which have not been exercised will lapse.

Holders should note that the NCCPS are perpetual securities and there will be no mandatory conversion of the NCCPS upon the expiry of the NCCPS Conversion Period.

NCCPS CONVERSION RATIO

The NCCPS Conversion Ratio is one (1) new Ordinary Share for every ten (10) NCCPS to be converted.

PROCEDURE FOR THE CONVERSION OF THE NCCPS

Holders of NCCPS who wish to convert all or any of their NCCPS must do so in accordance with the terms and conditions of the NCCPS.

1. NCCPS Conversion Notice

The right to convert shall be exercisable by a holder of NCCPS on any Business Day falling during the NCCPS Conversion Period by completing the NCCPS Conversion Notice and delivering the same to the NCCPS Conversion Agent together with such other documents or evidence (if any) as the directors of the Company (“**Directors**”) may require to prove the title and claim of the person exercising such right. A NCCPS Conversion Notice once given may not be withdrawn without the consent in writing of the Company.

Copies of the NCCPS Conversion Notice are available from the NCCPS Conversion Agent. The address, telephone number and business hours of the NCCPS Conversion Agent are as follows:

KCK CorpServe Pte. Ltd.
333 North Bridge Road
#08-00 KH KEA Building
Singapore 188721

Telephone No. : (65) 6837 2133
Facsimile No. : (65) 6339 0218
Business Hours : 9.00 a.m. to 5.00 p.m.

2. Alteration of Rights of NCCPS Following Conversion

Upon conversion, the NCCPS shall become Ordinary Shares and, from the NCCPS Conversion Date, the rights attached to such NCCPS are altered and such NCCPS shall cease to have any preference or priority set out in Article 8C of the Constitution and the Ordinary Shares into which such NCCPS are converted will rank *pari passu* in all respects with the Ordinary Shares then in issue (save for any dividends, rights, allotments and other distributions, the record date for which is before the relevant NCCPS Conversion Date).

3. No Fractional Entitlements

If there shall be fractions of Ordinary Shares into which the NCCPS are converted, the holders of the NCCPS shall not be entitled to such fractions of Ordinary Shares, which shall be disregarded.

HOLDERS OF NCCPS SHOULD NOTE THAT AFTER MONDAY, 4 JULY 2016, ANY CONVERSION RIGHTS COMPRISED IN THE NCCPS WHICH HAVE NOT BEEN EXERCISED WILL LAPSE. THE NCCPS ARE PERPETUAL SECURITIES AND THERE WILL BE NO MANDATORY CONVERSION OF THE NCCPS UPON THE EXPIRY OF THE NCCPS CONVERSION PERIOD ON MONDAY, 4 JULY 2016.

BY ORDER OF THE BOARD

Foo Yang Hym
Chief Financial Officer
HL Global Enterprises Limited
3 June 2016
Singapore