

## ASSET ACQUISITIONS AND DISPOSALS::EXTENSION OF LONG-STOP DATE - PROPOSED DISPOSAL OF SHARES IN LKN INVESTMENT INTERNATIONAL PTE LTD

---

### Issuer & Securities

---

#### Issuer/ Manager

HL GLOBAL ENTERPRISES LIMITED

---

#### Securities

HL GLOBAL ENTERPRISES LIMITED - SG1AI6000003 - AVX

---

#### Stapled Security

No

---

### Announcement Details

---

#### Announcement Title

Asset Acquisitions and Disposals

---

#### Date & Time of Broadcast

31-Oct-2017 17:29:06

---

#### Status

New

---

#### Announcement Sub Title

Extension of long-stop date - Proposed disposal of shares in LKN Investment International Pte Ltd

---

#### Announcement Reference

SG171031OTHRT3H0

---

#### Submitted By (Co./ Ind. Name)

Foo Yang Hym

---

#### Designation

Chief Financial Officer

---

#### Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

---

### Attachments

---

[Long stop Date.pdf](#)

---

Total size = 11K MB

---

**HL GLOBAL ENTERPRISES LIMITED**  
(Company Registration No. 196100131N)  
(Incorporated in the Republic of Singapore)

**ANNOUNCEMENT**

**EXTENSION OF LONG-STOP DATE UNDER THE SALE AND PURCHASE AGREEMENT IN  
RELATION TO THE PROPOSED DISPOSAL OF 100% OF THE ISSUED SHARES IN THE CAPITAL  
OF LKN INVESTMENT INTERNATIONAL PTE. LTD.**

**1. INTRODUCTION**

The Board of Directors of HL Global Enterprises Limited ("**HLGE**" or the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements made by the Company on 31 May 2017 and 14 August 2017 (the "**Previous Announcements**") in relation to the sale and purchase agreement ("**SPA**") dated 31 May 2017 entered into by the Company with Natural Apex Limited ("**Natural Apex**") and the Company's circular to its shareholders dated 14 August 2017 ("**Circular**") in relation to the proposed disposal of 100% of the issued shares in the capital of LKN Investment International Pte. Ltd. (the "**Proposed Disposal**").

Unless otherwise defined herein, capitalised terms used in this announcement shall bear the same meaning ascribed to them in the Circular.

**2. EXTENSION OF LONG-STOP DATE**

As stated in the Circular, in the event that either the Company or Natural Apex (collectively, the "**Parties**" and each a "**Party**") anticipates that any of the Conditions Precedent is unable to be fulfilled on or before 31 October 2017 or such other date as may be mutually agreed between the Parties in writing ("**Long-Stop Date**") and such Condition Precedent is not waived by the relevant Party(ies) within 15 days after the Long-Stop Date, the SPA (other than the Surviving Provisions) shall terminate and cease to have further effect and subject to certain provisos, each Party shall have no claims against the other Party for costs, damages, compensation or otherwise.

The Board of the Company wishes to announce that the Company and Natural Apex have on 31 October 2017 mutually agreed in writing to extend the current Long-Stop Date of 31 October 2017, to 16 November 2017 or such later date as the Parties may mutually agree in writing.

**3. FURTHER ANNOUNCEMENTS**

The Company will continue to make further announcements, in compliance with requirements of the Listing Manual, when there are material updates or developments in respect of the Proposed Disposal.

#### **4. CAUTION IN TRADING**

**Shareholders and potential investors are advised to exercise caution when dealing with the shares of the Company as there is no assurance that the Proposed Disposal will be undertaken at all.**

**Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.**

BY ORDER OF THE BOARD

Foo Yang Hym  
Chief Financial Officer  
**HL Global Enterprises Limited**

31 October 2017  
Singapore