

Annual General Meeting::Voluntary**Issuer & Securities**

Issuer/ Manager	HL GLOBAL ENTERPRISES LIMITED
Security	HL GLOBAL ENTERPRISES LIMITED - SG1AI6000003 - AVX

Announcement Details

Announcement Title	Annual General Meeting
Date & Time of Broadcast	02-Apr-2018 17:38:22
Status	New
Announcement Reference	SG180402MEET93PE
Submitted By (Co./ Ind. Name)	Foo Yang Hym
Designation	Chief Financial Officer
Financial Year End	31/12/2017

Event Narrative

Narrative Type	Narrative Text
Additional Text	Please refer to the attached Notice of Annual General Meeting dated 2 April 2018.

Event Dates

Meeting Date and Time	26/04/2018 12:00:00
Response Deadline Date	24/04/2018 12:00:00

Event Venue(s)

Place	
Venue(s)	Venue details
Meeting Venue	M Hotel Singapore, Anson II, Level 2, 81 Anson Road, Singapore 079908
Attachments	📎 HLGE_AGM.pdf Total size =50K


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HL GLOBAL ENTERPRISES LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 196100131N)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Fifty-Fifth Annual General Meeting (the "Meeting") of HL GLOBAL ENTERPRISES LIMITED (the "Company") will be held at M Hotel Singapore, Anson II, Level 2, 81 Anson Road, Singapore 079908, on Thursday, 26 April 2018 at 12.00 p.m. for the following purposes:

A. Ordinary Business:

- To receive and adopt the Directors' Statement and Audited Financial Statements for the year ended 31 December ("FY") 2017 and the Auditor's Report thereon.
- To declare a first and final one-tier tax exempt dividend of 3 cents per ordinary share for FY 2017 (FY 2016: Nil) ("First and Final Ordinary Dividend").
- To approve Directors' Fees of \$205,000 for FY 2017 (FY 2016: \$221,822).
 - To approve an ex-gratia payment of \$105,000 to the Directors for FY 2017 (FY 2016: Nil).
- To elect/re-elect the following Directors retiring in accordance with the Company's Constitution and who, being eligible, offer themselves for election/re-election:
 - Mr Andrew Goh Kia Teck
 - Mr Goh Kian Chee (appointed on 1 March 2018)Note: Mr Michael Yeo Chee Wee, who would be retiring in accordance with the Company's Constitution, has notified the Company that he will not be seeking re-election as a Director at the Meeting.
- To re-appoint Ernst & Young LLP as Auditor of the Company and to authorise the Directors to fix their remuneration.

B. Special Business:

To consider and, if thought fit, to pass, with or without any modifications, the following resolutions as Ordinary Resolutions:

- That authority be and is hereby given to the Directors to:
 - issue shares in the capital of the Company ("shares") whether by way of rights, bonus or otherwise; and/or
 - make or grant offers, agreements or options (collectively, "Instruments") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into shares,at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may, in their absolute discretion, deem fit; and
 - (notwithstanding the authority conferred by this Ordinary Resolution may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors while this Ordinary Resolution was in force, provided that:
 - the aggregate number of shares to be issued pursuant to this Ordinary Resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this Ordinary Resolution but excluding shares which may be issued pursuant to any adjustments effected under any relevant Instrument), does not exceed 50% of the total number of issued shares, excluding treasury shares, of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of shares to be issued other than on a *pro rata* basis to shareholders of the Company (including shares to be issued in pursuance of Instruments made or granted pursuant to this Ordinary Resolution but excluding shares which may be issued pursuant to any adjustments effected under any relevant Instrument) does not exceed 20% of the total number of issued shares, excluding treasury shares, of the Company (as calculated in accordance with sub-paragraph (2) below);
 - (subject to such manner of calculation as may be prescribed by Singapore Exchange Securities Trading Limited ("SGX-ST")) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (1) above, the percentage of issued shares, excluding treasury shares, of the Company shall be based on the total number of issued shares, excluding treasury shares, of the Company at the time this Ordinary Resolution is passed, after adjusting for:
 - new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which are outstanding or subsisting at the time this Ordinary Resolution is passed; and
 - any subsequent bonus issue, consolidation or subdivision of shares;
 - in exercising the authority conferred by this Ordinary Resolution, the Company shall comply with the provisions of the Listing Manual of SGX-ST for the time being in force (unless such compliance has been waived by SGX-ST) and the Constitution for the time being of the Company; and
 - (unless revoked or varied by the Company in General Meeting) the authority conferred by this Ordinary Resolution shall continue in force until the conclusion of the next Annual General Meeting ("AGM") of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is the earlier.
- That approval be and is hereby given to the Directors to offer and grant options ("Options") over shares of the Company in accordance with the provisions of the HL Global Enterprises Share Option Scheme 2006 (the "SOS") and to allot and issue from time to time such number of shares of the Company as may be required to be issued pursuant to the exercise of the Options granted under the SOS, provided that the aggregate number of new shares to be issued pursuant to the SOS shall not exceed 15% of the total number of issued shares of the Company from time to time, and provided further that the aggregate number of shares to be issued to certain categories of participants of the SOS collectively and individually during the entire operation of the SOS (subject to adjustments, if any, made under the SOS) shall not exceed such limits or (as the case may be) sub-limits as may be prescribed in the SOS.

C. To Transact Any Other Ordinary Business

BY ORDER OF THE BOARD

Nor Aishah Binte Nasit
Yeo Swee Gim, Joanne
Company Secretaries

Singapore
2 April 2018

BOOKS CLOSURE DATE AND PAYMENT DATE FOR FIRST AND FINAL ORDINARY DIVIDEND

Subject to the approval of the shareholders at the Meeting for the payment of the First and Final Ordinary Dividend, the Share Transfer Books and Register of Members of the Company will be closed from 5.00 p.m. on 8 May 2018 up to (and including) 9 May 2018. Duly completed registrable transfers received by the Company's Registrars, KCK CorpServe Pte. Ltd. of 333 North Bridge Road, #08-00 KH KEA Building, Singapore 188721 up to 5.00 p.m. on 8 May 2018 will be registered before entitlements to the First and Final Ordinary Dividend are determined. The proposed First and Final Ordinary Dividend, if approved by shareholders at the Meeting, will be paid on 23 May 2018.

Explanatory Notes:

- With reference to item 3(a) of the Ordinary Business above, the structure of fees payable to Directors for FY 2017 can be found on page 20 of the Annual Report.
- With reference to item 3(b) of the Ordinary Business above, a one-time ex-gratia payment totaling \$105,000 is proposed. This is in recognition of the efforts and contributions made by the Directors in 2017 in connection with the disposals of LKN Investment International Pte. Ltd. and Cophorne Hotel Qingdao Co., Ltd. Further information on the proposed ex-gratia payment can be found on page 21 of the Annual Report.
- With reference to item 4(a) of the Ordinary Business above, Mr Andrew Goh Kia Teck will, upon re-election as a Director of the Company, remain as the Lead Independent Director, Chairman of the Audit and Risk Committee ("ARC"), Remuneration Committee ("RC") and SOS Committee ("SOSC"), and as a member of the Nominating Committee.
Key information on Mr Andrew Goh Kia Teck is found on page 7 of the Annual Report. Mr Goh has no shareholdings in the Company or any of its related corporations, and has no relationships with the Company, its 10% shareholders or its Directors.
- With reference to item 4(b) of the Ordinary Business above, Mr Goh Kian Chee will, upon re-election as a Director of the Company, remain as a member of the ARC, NC, RC and SOSC. Mr Goh is considered an independent Director.
Key information on Mr Goh Kian Chee is found on page 7 of the Annual Report. Mr Goh has no shareholdings in the Company or any of its related corporations, and has no relationships with the Company, its 10% shareholders or its Directors.
- Mr Michael Yeo Chee Wee, who is due for retirement in accordance with the Company's Constitution, will not be seeking re-election as a Director at the Meeting.
- The Ordinary Resolution set out in item 6 of the Special Business above, if passed, will empower the Directors of the Company from the date of the Meeting until the next AGM (unless such authority is previously revoked or varied at a general meeting), to issue shares and/or make or grant Instruments that might require new shares to be issued up to a number not exceeding 50% of the Company's total number of issued shares, excluding treasury shares, of the Company, of which up to 20% may be issued other than on a *pro rata* basis to shareholders. The aggregate number of shares which may be issued under this Ordinary Resolution will be calculated based on the total number of issued shares, excluding treasury shares, of the Company at the time this Ordinary Resolution is passed, after adjusting for new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which are outstanding or subsisting at the time this Ordinary Resolution is passed and any subsequent bonus issue, consolidation or subdivision of shares.
- The Ordinary Resolution set out in item 7 of the Special Business above, if passed, will empower the Directors to offer and grant Options under the SOS and to issue from time to time such number of shares of the Company pursuant to the exercise of such Options under the SOS subject to such limits or sub-limits as prescribed in the SOS. (see note below on voting restrictions)
Voting restrictions pursuant to Rules 859 and 860 of the Listing Manual of SGX-ST:
Please note that if a shareholder is eligible to participate in the SOS (including a director and/or employee of the Company and its subsidiaries and its designated parent company, Hong Leong Investment Holdings Pte. Ltd. and its subsidiaries), he should abstain from voting at the Meeting in respect of the Ordinary Resolution set out in item 7 in relation to the SOS, and should not accept nominations as proxies or otherwise for voting at the Meeting, in respect of the aforesaid Ordinary Resolution, unless specific instructions have been given in the proxy form on how the vote is to be cast for the aforesaid resolution.

Meeting Notes:

- A member who is not a relevant intermediary is entitled to appoint not more than two proxies to attend, speak and vote at the Meeting. Where such member's form of proxy appoints more than one proxy, the proportion of the shareholding concerned to be represented by each proxy shall be specified in the form of proxy.
 - A member who is a relevant intermediary is entitled to appoint more than two proxies to attend, speak and vote at the Meeting, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member's form of proxy appoints more than two proxies, the number and class of shares in relation to which each proxy has been appointed shall be specified in the form of proxy."Relevant intermediary" has the meaning ascribed to it in Section 181 of the Companies Act, Chapter 50 of Singapore ("Companies Act").
- A proxy need not be a member of the Company.
- The form of proxy must be deposited at the office of the Company's Registrars, KCK CorpServe Pte. Ltd. at 333 North Bridge Road, #08-00 KH KEA Building, Singapore 188721, not less than 48 hours before the time appointed for holding the Meeting.
- Completion and return of the form of proxy shall not preclude a member from attending and voting at the Meeting. Any appointment of a proxy or proxies shall be deemed to be revoked if a member attends the Meeting in person, and in such event, the Company reserves the right to refuse to admit any person or persons appointed under the form of proxy to the Meeting.
- Pursuant to Rule 730(A)(2) of the Listing Manual of SGX-ST, all resolutions at the Meeting shall be voted on by way of a poll.
- With poll voting, members present in person or represented by proxy at the Meeting will be entitled to vote on a 'one-share, one-vote' basis. The detailed procedures for the poll voting will be explained at the Meeting.

PERSONAL DATA PRIVACY:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the Meeting and/or any adjournment thereof, a member of the Company:

- consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of proxies and representatives appointed for the Meeting (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the Meeting (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable legislation, the Listing Manual of SGX-ST and/or other regulatory guidelines (collectively, the "Purposes");
- warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes; and
- agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

Statement Pursuant to Section 64A of the Companies Act

Non-Redeemable Convertible Cumulative Preference Shares ("NCCPS")

Class Meetings: Holders of NCCPS shall be entitled to attend, speak and vote at any class meetings of the holders of the NCCPS. Every holder of a NCCPS who is present in person (or by proxy or attorney or in the case of a corporation, a representative) at such class meetings shall have, on a show of hands, one vote and on a poll, one vote for every NCCPS of which he is the holder.

General Meetings: Holders of NCCPS shall be entitled to attend (in person or by proxy or attorney or in the case of a corporation, a representative) any general meeting of the Company and shall have, on a show of hands, one vote and on a poll, one vote in respect of each NCCPS of which he is the holder if (i) dividends with respect to the NCCPS (or any part thereof) due and payable and accrued is in arrears and has remained unpaid for at least six months; (ii) the resolution in question varies the rights attached to the NCCPS; or (iii) the resolution in question is for the winding up of the Company.

Except as provided above, holders of NCCPS shall not be entitled to attend or vote at general meetings of the Company.