

# ANALYSIS OF SHAREHOLDINGS

Updated as at 18 May 2020

Class of Shares	:	Ordinary Shares ("Shares")
Number of Ordinary Shares in issue	:	96,334,254
Number of Ordinary Shareholders	:	4,538
Voting Rights	:	One vote for one Share

As at 18 May 2020, there were no Shares held as treasury shares or as subsidiary holdings in the Company. 'Subsidiary holdings' is defined in the Listing Manual issued by Singapore Exchange Securities Trading Limited (the "Listing Manual") to mean shares referred to in Sections 21(4), 21(4B), 21(6A) and 21(6C) of the Companies Act, Chapter 50.

Range of Shareholdings	No. of Shareholders	%	No. of Shares Held	%
1 – 99	167	3.68	6,374	0.01
100 – 1,000	2,487	54.80	1,196,436	1.24
1,001 – 10,000	1,550	34.16	5,739,055	5.96
10,001 – 1,000,000	326	7.18	17,775,995	18.45
1,000,001 and above	8	0.18	71,616,394	74.34
	4,538	100.00	96,334,254	100.00

Based on information available to the Company as at 18 May 2020, approximately 39.05% of the total number of issued Shares of the Company is held by the public and therefore, Rule 723 of the Listing Manual is complied with.

## Major Shareholders List – Top 20 as at 18 May 2020

No.	Name	No. of Shares Held	% *
1.	Grace Star Services Ltd.	47,107,707	48.90
2.	DBS Nominees Pte Ltd	12,277,040	12.74
3.	Ang Siew Joo	4,124,500	4.28
4.	Amicorp Trustees (Singapore) Limited	2,418,917	2.51
5.	Raffles Nominees (Pte) Limited	2,368,210	2.46
6.	Huang Baojia	1,275,000	1.32
7.	Ramesh s/o Pritamdas Chandiramani	1,040,000	1.08
8.	Teoh Cheng Chuan	1,005,020	1.04
9.	Maybank Kim Eng Securities Pte. Ltd.	986,017	1.02
10.	United Overseas Bank Nominees Pte Ltd	702,388	0.73
11.	Lim Sim Beng	506,400	0.53
12.	Tan Kong Giap	482,200	0.50
13.	Liew Yunn Sin	454,400	0.47
14.	Ang Hao Yao (Hong Haoyao)	449,900	0.47
15.	Lim Bak	379,600	0.39
16.	OCBC Nominees Singapore Pte Ltd	371,670	0.39
17.	Tay Yuan Xin	300,000	0.31
18.	Valuefolio Pte Ltd	242,000	0.25
19.	OCBC Securities Private Ltd	221,310	0.23
20.	Leong Sin Kuen	221,129	0.23
		76,933,408	79.85

\* The percentage of Shares held is based on the total number of issued Shares of the Company as at 18 May 2020.

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## Substantial Shareholders

(As shown in the Register of Substantial Shareholders as at 18 May 2020)

Name	Direct Interest No. of Shares	Deemed Interest No. of Shares	Total Interest No. of Shares	% *
Grace Star Services Ltd. ("Grace Star")	47,107,707	-	47,107,707	48.90
Constellation Star Holdings Limited	-	47,107,707 <sup>(1)</sup>	47,107,707	48.90
China Yuchai International Limited	-	47,107,707 <sup>(1)</sup>	47,107,707	48.90
HL Technology Systems Pte Ltd	-	47,107,707 <sup>(1)</sup>	47,107,707	48.90
Hong Leong (China) Limited	-	47,107,707 <sup>(1)</sup>	47,107,707	48.90
Hong Leong Asia Ltd.	-	47,107,707 <sup>(1)</sup>	47,107,707	48.90
Hong Leong Corporation Holdings Pte Ltd ("HLCH")	-	47,107,707 <sup>(1)</sup>	47,107,707	48.90
Hong Leong Enterprises Pte. Ltd. ("HLE")	-	47,107,707 <sup>(2)</sup>	47,107,707	48.90
Hong Leong Investment Holdings Pte. Ltd. ("HLIH")	-	47,107,707 <sup>(1)</sup>	47,107,707	48.90
Davos Investment Holdings Private Limited ("DIH")	-	47,107,707 <sup>(3)</sup>	47,107,707	48.90
Kwek Holdings Pte Ltd ("KH")	-	47,107,707 <sup>(3)</sup>	47,107,707	48.90
DBS Bank Ltd. ("DBSB")	11,545,425	-	11,545,425	11.98
DBS Group Holdings Ltd ("DBSGH")	-	11,545,425 <sup>(4)</sup>	11,545,425	11.98
Temasek Holdings (Private) Limited ("Temasek")	-	11,545,425 <sup>(5)</sup>	11,545,425	11.98

\* The percentage of Shares held is based on the total number of issued Shares of the Company as at 18 May 2020.

### Notes:

- (1) Each of these companies is deemed under Section 4 of the Securities and Futures Act, Chapter 289 of Singapore ("SFA") to have an interest in the 47,107,707 Shares held directly by Grace Star.
- (2) HLE is deemed under Section 4 of the SFA to have an interest in the 47,107,707 Shares held indirectly by HLCH in which it is entitled to exercise or control the exercise of not less than 20% of the votes attached to the voting shares thereof.
- (3) DIH and KH are deemed under Section 4 of the SFA to have interests in the 47,107,707 Shares held indirectly by HLIH in which each of them is entitled to exercise or control the exercise of not less than 20% of the votes attached to the voting shares thereof.
- (4) DBSGH is deemed under Section 4 of the SFA to have an interest in the 11,545,425 Shares held directly by DBSB.
- (5) Temasek is deemed under Section 4 of the SFA to have an interest in the 11,545,425 Shares in which DBSGH has a deemed interest.