

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager

HL GLOBAL ENTERPRISES LIMITED

Securities

HL GLOBAL ENTERPRISES LIMITED - SG1AI6000003 - AVX

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

30-Jul-2020 19:00:30

Status

New

Announcement Sub Title

Appointment of Non-Executive Director

Announcement Reference

SG2007300THRDCAC

Submitted By (Co./ Ind. Name)

Foo Yang Hym

Designation

Chief Financial Officer

Description (Please provide a detailed description of the event in the box below)

Appointment of Mr Hoh Weng Ming as a Non-Executive Director of the Company.

Additional Details

Date Of Appointment

03/08/2020

Name Of Person

Hoh Weng Ming

Age

58

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

Mr Hoh's appointment as a Non-Executive Director ("NED") will take effect from 3 August 2020. The Nominating Committee ("NC") had recommended, and the Board had approved, Mr Hoh's appointment having considered that he was previously a NED of the Company and stepped down in December 2019 only in order to meet the requirement for majority independence on the Board of HLGE. With the recent resignation of Mr Tan Eng Kwee as a NED of the Company on 20 July 2020, the Board size had dropped to four Directors, comprising a non-independent Board Chairman and three independent Directors. The NC and the Board are of the view that Mr Hoh's appointment as a NED is appropriate as he is currently a Director and the President of China Yuchai International Limited, a controlling shareholder of the Company.

Whether appointment is executive, and if so, the area of responsibility

The appointment is a non-executive position.

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive Director

Professional qualifications

Yes

- Member of the Chartered Accountants Australia & New Zealand
- Member of the Malaysian Institute of Accountants
- Fellow Member of the Hong Kong Institute of Certified Public Accountants

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

No

Conflict of interests (including any competing business)

No

Working experience and occupation(s) during the past 10 years

July 2013 to Present - President of China Yuchai International Limited ("CYI")

November 2011 to Present - Director of CYI

November 2011 to July 2013 - Chief Financial Officer of Hong Leong Asia Ltd.

May 2008 to November 2011 - Chief Financial Officer of CYI

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Please refer to Appendix A

Present

Please refer to Appendix B

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

He was a non-executive Director of HL Global Enterprises Limited from 16 February 2011 to 6 December 2019.

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

Not applicable.

Attachments

[Appendix%20A.pdf](#)

[Appendix%20B.pdf](#)

Total size =735K MB

MR HOH WENG MING

Past Directorships (for the last five years) as at 29 July 2020

- 1 Airwell Air-conditioning (Asia) Company Limited
- 2 China Xinfei Appliances Limited
- 3 Dongguan Rex Packaging Company Limited
- 4 Fedders International Pte. Ltd.
- 5 Fedders Investment Holdings Pte. Ltd.
- 6 GPac Technology (M) Sdn. Bhd.
- 7 Hayford Holdings Sdn. Bhd.
- 8 HL Cement (HK) Limited
- 9 HL Cement (Labuan) Limited
- 10 HL Cement (Malaysia) Sdn. Bhd.
- 11 HL Global Enterprises Limited
- 12 HL Technology Systems Pte Ltd
- 13 Hong Leong (China) Limited
- 14 Hong Leong Asia Investments Pte. Ltd.
- 15 Hong Leong Electric Pte Ltd
- 16 HS-HL Company Pte Ltd
- 17 LKN Investment International Pte. Ltd.
- 18 Qian Hong Packaging Company Limited
- 19 Rex Holdings Pte Ltd
- 20 Rex Packaging (Hong Kong) Limited
- 21 Rex Plastics (Malaysia) Sdn. Bhd.
- 22 Rexpak Sdn. Bhd.
- 23 Salvador Pte. Ltd.
- 24 Shanghai Rex Packaging Co., Ltd
- 25 Tasek Holdings Pte. Ltd.
- 26 Tianjin Rex Packaging Co., Ltd.
- 27 Transport Climate Control Systems Pte. Ltd.

MR HOH WENG MING

Present Directorships as at 29 July 2020

Company Name

- 1 Airwell Air-conditioning Technology (China) Co., Ltd.
- 2 Cathay Diesel Holdings Ltd.
- 3 China Yuchai International Limited
- 4 Earnest Assets Limited
- 5 Equality Hotel Management Sdn. Bhd.
- 6 Goldman Sachs Guangxi Holdings (BVI) Ltd.
- 7 Guangxi Yuchai Machinery Company Limited
- 8 Hong Leong Asia (Shanghai) Co., Ltd.
- 9 Hong Leong Technology Systems (BVI) Ltd.
- 10 Tsang & Ong Nominees (BVI) Ltd.
- 11 Youngstar Holdings Limited