

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager

HL GLOBAL ENTERPRISES LIMITED

Securities

HL GLOBAL ENTERPRISES LIMITED - SG1AI6000003 - AVX

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

29-Oct-2021 18:05:17

Status

New

Announcement Sub Title

Appointment of Independent Non-Executive Director

Announcement Reference

SG211029OTHR8XH6

Submitted By (Co./ Ind. Name)

Foo Yang Hym

Designation

Company Secretary / Chief Financial Officer

Description (Please provide a detailed description of the event in the box below)

Appointment of Mr Chew Heng Ching as an Independent Non-Executive Director

Additional Details

Date Of Appointment

01/11/2021

Name Of Person

Chew Heng Ching

Age

70

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

The appointment of Mr Chew Heng Ching as an Independent Non-Executive Director was recommended by the Nominating Committee ("NC") and approved by the Board of Directors (the "Board"), after taking into consideration his credentials, qualifications, skills sets and wealth of experience as a director of companies (past and present) in the various industry disciplines. The NC recognised that Mr Chew's expertise and extensive experience, particularly in the hospitality industry, would be relevant to the Group's main hospitality operations at Copthorne Hotel Cameron Highlands, being a key priority of the Board.

The Board is of the view that Mr Chew's business, corporate management and professional experience, knowledge and expertise would strengthen the core competencies of the Board and would allow for diverse and objective perspectives on the Group's business and direction.

Whether appointment is executive, and if so, the area of responsibility

No

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Non-Executive Director

Professional qualifications

Fellow of the Singapore Institute of Directors and CPA Australia.

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

Nil

Conflict of interests (including any competing business)

None

Working experience and occupation(s) during the past 10 years

2010 to Present - A Director of various public listed companies in Singapore.

Mr Chew has more than 35 years of senior management experience in both the public and private sectors. He was Chairman/Chief Executive Officer/Managing Director of various public and private companies in the past. He now sits on the boards of public listed companies and chairs their various board committees.

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Directorships:

1. Huan Hsin Holdings Ltd (now known as Huan Hsin Holdings Pte. Ltd.) (Struck Off)
2. Spindex Industries Limited *
3. Sinopipe Holdings Limited (In Liquidation - Creditors' Voluntary Winding Up) - Delisted
4. The Stratech Group Limited (In Liquidation - Compulsory Winding Up (Insolvency)) -Delisted

Principal Commitments:

1. Thye Hua Kwan Moral Charities Limited
2. Ang Mo Kio - Thye Hua Kwan Hospital

* Listed Company

Present

Directorships:

1. AusGroup Limited *
2. Bonvests Holdings Limited *
3. Crocodile Holdings Pte Ltd
4. Pharmesis International Ltd. *
5. RHT Worldbridge Holdings Pte. Ltd.

Principal Commitments:

1. RHT G.R.A.C.E. Institute

* Listed company

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

Yes

If Yes, Please provide full details

Mr Chew was an Independent Non-Executive Director ("ID") of the following companies:

1. Sinopipe Holdings Limited (In Liquidation - Creditors' Voluntary Winding Up) ("Sinopipe")
2. The Stratech Group Limited (In Liquidation - Compulsory Winding Up (Insolvency)) ("Stratech")

Mr Chew stepped down as an ID of Sinopipe in September 2021. Pursuant to an announcement issued by Sinopipe dated 10 September 2021, Sinopipe had at its extraordinary general meeting held on 8 September 2021, resolved that it could not by reason of its liabilities continue business and accordingly, be wound up

voluntarily. Sinopipe had since been delisted from the Official List of Singapore Exchange Securities Trading Limited ("SGX-ST") on 15 September 2021.

Mr Chew ceased as an ID of Stratech with effect from 30 March 2018. Stratech issued an announcement on 20 September 2018 that Stratech and its subsidiary, Stratech Systems Limited, were being wound up pursuant to the Orders of the High Court of the Republic of Singapore dated 17 September 2018. Stratech had since been delisted from the Official List of SGX-ST on 23 October 2020.

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Mr Chew is currently a director of various public listed companies in Singapore.
