

GENERAL ANNOUNCEMENT::CESSATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES TO THE COMPOSITION OF BOARD COMMITTEES

Issuer & Securities

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HL GLOBAL ENTERPRISES LIMITED

Securities

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CESSATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES TO THE COMPOSITION OF BOARD COMMITTEES

Announcement Reference

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Submitted By (Co./ Ind. Name)

Foo Yang Hym

Designation

Company Secretary/Chief Financial Officer

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[cessation_of_director.pdf](#)

Total size =119K MB

1. CESSATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR
2. CHANGES TO THE COMPOSITION OF BOARD COMMITTEES

The Board of Directors (the “**Board**”) of HL Global Enterprises Limited (“**HLGE**” or the “**Company**”) wishes to announce that:

1. Ms Loo Hwee Fang will be stepping down as an Independent Non-Executive Director of the Company with effect from 1 January 2022. Additional information on Ms Loo’s cessation which is required to be disclosed pursuant to Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited (“**SGX-ST**”), will be released in a separate announcement to SGX-ST today.
2. The following changes to the Board Committees shall take effect from 1 January 2022:
 - (i) Cessation of Ms Loo as chairman / member of the following Board Committees:
 - Chairman of the Nominating Committee (“**NC**”)
 - Member of the Audit and Risk Committee (“**ARC**”)
 - Member of the Remuneration Committee (“**RC**”)
 - Members of the HL Global Enterprises Share Option Scheme 2006 Committee (“**SOSC**”)
 - (ii) Appointment of Mr Goh Kian Chee as the chairman of the NC. Mr Goh is currently a member of the NC.
 - (iii) Appointment of Mr Chew Heng Ching as a member of the ARC, NC, RC and SOSC. Mr Chew was recently appointed to the Board on 1 November 2021.

The Board would also like to take this opportunity to express its sincere appreciation to Ms Loo for her invaluable contributions to the Company since her appointment to the Board in March 2012.

BY ORDER OF THE BOARD

Foo Yang Hym
Company Secretary /
Chief Financial Officer

29 December 2021
Singapore