

**CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

## Issuer &amp; Securities

## Issuer/ Manager

HL GLOBAL ENTERPRISES LIMITED

## Securities

HL GLOBAL ENTERPRISES LIMITED - SG1AI6000003 - AVX

## Stapled Security

No

## Announcement Details

## Announcement Title

Change - Announcement of Cessation

## Date &amp; Time of Broadcast

29-Dec-2021 18:19:27

## Status

New

## Announcement Sub Title

Cessation of Independent Non-Executive Director

## Announcement Reference

SG211229OTHR6DMA

## Submitted By (Co./ Ind. Name)

Foo Yang Hym

## Designation

Company Secretary / Chief Financial Officer

## Description (Please provide a detailed description of the event in the box below)

Cessation of Ms Loo Hwee Fang as a Director of HL Global Enterprises Limited ("HLGE" or the "Company").

## Additional Details

## Name Of Person

Loo Hwee Fang

## Age

47

Is effective date of cessation known?

Yes

If yes, please provide the date

01/01/2022

Detailed Reason (s) for cessation

Ms Loo Hwee Fang is stepping down from the Board of Directors of HLGE after having served as an Independent Non-Executive Director of the Company since 1 March 2012. Consequent to her cessation as a Director, she will also cease to be the chairman of the Nominating Committee ("NC"), as well as a member of the Audit and Risk Committee ("ARC"), Remuneration Committee ("RC") and HL Global Enterprises Share Option Scheme 2006 Committee ("SOSC").

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/03/2012

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Non-Executive Director

Chairman of the NC

Member of the ARC, RC and SOSC

Role and responsibilities

As above

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

No

Shareholding interest in the listed issuer and its subsidiaries?

No

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Past (for the last 5 years)

Access Myanmar Holding Company Pte. Ltd. (Struck off)

Imbergold Pte. Ltd. (Struck off)

Seagram MM Holdings Pte. Ltd.

Terracom Limited \*

Yoma Micro Power (S) Pte. Ltd.

\* Listed Company

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Present

Altai Myanmar Company Limited

Blue Ridge Company Limited

D Myanmar Investment (Singapore) Pte. Ltd.

Myanmar Motors Pte. Ltd.

Welbeck Global Limited

Yoma Agricultural & Logistics Holding Pte. Ltd.

Yoma Education Pte. Ltd.

Yoma F&B Pte. Ltd.

Yoma Financial Services Pte. Ltd.

Yoma MFS Holdings Pte. Ltd.

Yoma-AC Energy Holdings Pte. Ltd.

YSH Finance Ltd

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