

Issuer & Securities

Issuer/ Manager

HL GLOBAL ENTERPRISES LIMITED

Securities

HL GLOBAL ENTERPRISES LIMITED - SG1AI6000003 - AVX

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

28-Jun-2023 17:59:39

Status

New

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Announcement Reference

SG230628OTHRHS2Q

Submitted By (Co./ Ind. Name)

Nor Aishah Binte Nasit

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Cessation of Mr Andrew Goh Kia Teck as a Director of HL Global Enterprises Limited ("HLGE" or the "Company")

Additional Details

Name Of Person

Andrew Goh Kia Teck

Age

73

Is effective date of cessation known?

Yes

If yes, please provide the date

01/09/2023

Detailed Reason (s) for cessation

Mr Andrew Goh Kia Teck is stepping down from the Board of Directors of HLGE after having served as an Independent Non-Executive Director of the Company since 1 September 2014. Following his cessation as a Director, he will also cease to be the Lead Independent Director, Chairman of the Audit and Risk Committee ("ARC"), Remuneration Committee ("RC") and HL Global Enterprises Share Option Scheme 2006 Committee ("SOSC"), as well as a member of the Executive Committee ("Exco") and Nominating Committee ("NC").

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/09/2014

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Lead Independent Director
Chairman of the ARC, RC and SOSC
Member of the Exco and NC

Role and responsibilities

As above

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

No

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Nil

Present

Nil
