

ASSET ACQUISITIONS AND DISPOSALS::LIQUIDATION OF JOINT VENTURE COMPANY

Issuer & Securities

Issuer/ Manager

HL GLOBAL ENTERPRISES LIMITED

Securities

HL GLOBAL ENTERPRISES LIMITED - SG1AI6000003 - AVX

Stapled Security

No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

Date & Time of Broadcast

05-Aug-2024 18:30:02

Status

New

Announcement Sub Title

Liquidation of Joint Venture Company

Announcement Reference

SG240805OTHRFYSM

Submitted By (Co./ Ind. Name)

Foo Yang Hym

Designation

Chief Financial Officer/Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[HLGE - SHEHM Completion.pdf](#)

Total size =58K MB

LIQUIDATION OF JOINT VENTURE COMPANY

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, the Board of Directors of HL Global Enterprises Limited (“**HLGE**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following change that occurred during the first half year ended 30 June 2024:

Further to the Company’s announcement on 4 August 2023 relating to the members’ voluntary liquidation of Shanghai Hengshan Equatorial Hotel Management Co., Ltd (“**SHEHM**”), a joint venture company incorporated in the People’s Republic of China with 49% shareholding interest held by Equatorial Hotel Management Pte. Ltd. (a wholly-owned subsidiary of the Company) and the remaining 51% shareholding interest held by Shanghai Hengshan (Group) Corporation (China), SHEHM had been dissolved on 22 January 2024.

BY ORDER OF THE BOARD

Foo Yang Hym
Company Secretary /
Chief Financial Officer

5 August 2024
Singapore