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## Issuer & Securities

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### Issuer/ Manager

HL GLOBAL ENTERPRISES LIMITED

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### Securities

HL GLOBAL ENTERPRISES LIMITED - SG1AI6000003 - AVX

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### Stapled Security

No

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## Announcement Details

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### Announcement Title

General Announcement

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### Date & Time of Broadcast

03-Mar-2025 17:36:01

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### Status

New

**GENERAL ANNOUNCEMENT::UPDATE ON TERMINATION OF TRADEMARK LICENCE AGREEMENT**

UPDATE ON TERMINATION OF TRADEMARK LICENCE AGREEMENT

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### Announcement Reference

SG250303OTHR0IL8

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### Submitted By (Co./ Ind. Name)

Foo Yang Hym

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### Designation

Chief Financial Officer/Company Secretary

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### Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

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## Attachments

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[Termination of Licence Agreement.pdf](#)

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Total size =96K MB

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**UPDATE ON TERMINATION OF TRADEMARK LICENCE AGREEMENT**

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The Board of Directors (the “**Board**”) of HL Global Enterprises Limited (the “**Company**”) and together with its subsidiaries, collectively the “**Group**”) wishes to provide an update on the Group’s operations.

The Company had granted Shanghai International Club Co Ltd (“**SIC**”) (formerly known as Shanghai International Equatorial Hotel Co Ltd), the owner of Hotel Equatorial Shanghai (“**HES**”), the right to the use of the name “Equatorial” to operate HES in accordance with the Company’s trademark licence agreement (“**Licence Agreement**”) with SIC which was last renewed in March 2024 for a minimum period of six months but not more than a year. Pursuant to the Licence Agreement, the Company receives licence fee income which is charged as a percentage of the revenue of HES.

In view of the impending expiry of the Licence Agreement on 31 March 2025, SIC had on 27 February 2025 issued a notice of termination of the said agreement to the Company which would take effect on 1 March 2025 as SIC had decided to close the operation of HES for major renovation. The early termination of the Licence Agreement would result in a reduction of about \$92,000 in other income in respect of the Group’s financial results for the six months ending 30 June 2025, but the Company does not expect this transaction to have a material impact on the net tangible assets or earnings per share of the Group.

**Shareholders and investors are advised to exercise caution when dealing in the shares of the Company and should consult their stockholders, bank managers, solicitors, accountants or other professional advisers if in doubt.**

**BY ORDER OF THE BOARD**

Foo Yang Hym  
Chief Financial Officer/  
Company Secretary

3 March 2025