

GENERAL ANNOUNCEMENT::TERMINATION OF HL GLOBAL ENTERPRISES SHARE OPTION SCHEME 2006 TRUST**Issuer & Securities****Issuer/ Manager**

HL GLOBAL ENTERPRISES LIMITED

Securities

HL GLOBAL ENTERPRISES LIMITED - SG1AI6000003 - AVX

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No

Announcement Details**Announcement Title**

General Announcement

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Termination of HL Global Enterprises Share Option Scheme 2006 Trust

Announcement Reference

SG260928OTHL7P8

Submitted By (Co./ Ind. Name)

Foo Yang Hym

Designation

Chief Financial Officer/Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached announcement on the termination of HL Global Enterprises Share Option Scheme 2006 Trust.

Attachments[HLGE Termination of Trust.pdf](#)

Total size =91K MB

HL GLOBAL ENTERPRISES LIMITED

(Co. Reg. No. 196100131N)

(Incorporated in the Republic of Singapore)

TERMINATION OF HL GLOBAL ENTERPRISES SHARE OPTION SCHEME 2006 TRUST (THE “TRUST”)

The Board of Directors (the “**Board**”) of HL Global Enterprises Limited (“**HLGE**” or the “**Company**”) refers to the Company’s announcement of 13 January 2012 on the establishment of the Trust.

The Company had, on 29 September 2006, adopted a share option scheme known as the “HL Global Enterprises Share Option Scheme 2006” (the “**2006 Scheme**”). To facilitate the implementation of the 2006 Scheme, the Company established a trust known as the HL Global Enterprises Share Option Scheme 2006 Trust with Amicorp Trustees (Singapore) Limited as the Trustee of the Trust (the “**Trustee**”) pursuant to a trust deed dated 13 January 2012 entered into between the Company and the Trustee (the “**Trust Deed**”).

In connection with the establishment of the Trust, Grace Star Services Ltd., a controlling shareholder of the Company and a wholly-owned subsidiary of China Yuchai International Limited, which is in turn a subsidiary of Hong Leong Asia Ltd., had transferred 24,189,170 Series B redeemable convertible preference shares in the capital of the Company (the “**Series B preference shares**”) to the Trustee for the purpose of the Trust. The Series B preference shares were subsequently mandatorily converted into 24,189,170 ordinary shares in the capital of the Company and held by the Trustee as Trust Shares under the Trust. Following the share consolidation exercise in 2015, the Trustee holds 2,418,917 Trust Shares, which Trust Shares were to be transferred to participants upon the exercise of their share options under the 2006 Scheme.

The Board wishes to announce that the 2006 Scheme expired on 28 September 2026 and that there are no outstanding Options under the 2006 Scheme. Following this and the issuance of a notice to the Trustee terminating the Trust with effect from 28 September 2026, in accordance with the Trust Deed, the Trust immediately terminated. The Company has also, in accordance with the Trust Deed, given instructions to the Trustee to sell the Trust Shares on the Singapore Exchange Securities Trading Limited at the prevailing market price.

BY ORDER OF THE BOARD

Foo Yang Hym
Company Secretary /
Chief Financial Officer

Singapore
28 September 2026